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c. Participates in the formulation and execution of measures to increase its exportable commodities.

d. Participates, according to established procedure, in working out standards and technical specifications for its commodities.

e. Participates in the formulation of measures for improving the work of the storage and transport organizations in charge of storage, loading, unloading and transport of its exported and imported commodities.

#### Rights of the Association

6. The All-Union Association "Eksporthleb" is endowed with the following rights in conformity with existing laws:

a. To conclude all types of agreements, transactions, and other legal acts, including credit operations with institutions, enterprises, associations, partnerships, and individuals both in the USSR and abroad, and to bring and defend suit in courts and arbitration proceedings.

b. To construct, erect, obtain, and lease enterprises subsidiary to its activity both in the USSR and abroad.

c. To establish its offices, representatives, and agencies both in the USSR and abroad, and to participate in all types of associations, societies, partnerships, and organizations appropriate to its aims.

d. To acquire, requisition, obtain, and lease all types of movable and immovable property.

#### Capital

7. The fixed capital of the All-Union Association "Eksporthleb" is established at 6,550,000 rubles.

#### Administration of the Association

8. The administration of V/O "Eksporthleb" is carried out by the chairman of the association and his deputies, who are appointed by established legal procedure.

The division of work between the chairman of the association and his deputies is determined by the chairman.

9. The chairman of the association administers all affairs and property of the association and performs and concludes all types of agreements, transactions, and other legal acts in its name. He deals directly with all institutions, enterprises, and individuals concerning the affairs of the association.

10. All foreign-trade transactions and agreements concluded by V/O "Eksporthleb" in Moscow must be signed by two persons: (1) the chairman of the association or his deputy, and (2) a person legally authorized to sign foreign-trade transactions by virtue of a power of attorney signed by the chairman of the association.

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Bills of exchange and other monetary obligations of foreign trade issued by the association in Moscow must be signed by the chairman of the association or his deputy and by the chief bookkeeper of the association.

All foreign-trade transactions, agreements, and documents effected by the association for the acquisition, requisitioning, and lease of real property, as well as bills of exchange and other monetary obligations issued outside Moscow both in the USSR and abroad, must be signed by two persons who have received authority from the chairman of the association to affix first and second signature.

Accounting and Distribution of Profits

11. The fiscal year of the association is established as 1 January to 31 December of each calendar year.
12. The accounts and the balance sheets of the association are drawn up and approved in conformity with the existing laws and regulations of the USSR.
13. The distribution of net profits of the association is determined by the existing laws and regulations of the USSR.

Liquidation

The procedure for liquidation of the association is determined by the existing laws and regulations of the USSR.

Approved 25 January 1952

With the publication of the present charter, the former charter of V/O "Eksportkhran" published in Vneshnyaya Torgovlya, No 9, 1948, is hereby declared void.

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